

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statements of Comprehensive Income for the quarter ended 31.12.2012**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT	PRECEDING YEAR	CURRENT	PRECEDING YEAR
		YEAR	CORRESPONDING	YEAR	CORRESPONDING
		QUARTER	QUARTER	TODATE	PERIOD
		31.12.2012	31.12.2011	31.12.2012	31.12.2011
		RM'000	RM'000	RM'000	RM'000
Revenue		41,738	37,519	135,992	138,584
Cost of sales		(34,085)	(33,939)	(111,304)	(121,966)
Gross Profit		7,653	3,580	24,688	16,618
Other operating income		(1,844)	598	2,652	1,200
Operating expenses		(7,885)	(5,574)	(24,759)	(22,045)
Finance costs		(720)	(584)	(2,891)	(2,418)
Finance income		14	40	48	90
Share of results of associates		-	(88)	-	(88)
Loss before taxation	B5	(2,782)	(2,028)	(262)	(6,643)
Taxation	B6	733	(2,963)	346	(3,058)
(Loss)/Profit after taxation		(2,049)	(4,991)	84	(9,701)
Other Comprehensive income:					
Revaluation surplus of land and building		-	3,113	-	3,113
Foreign currency translation reserve		393	9	499	14
Total comprehensive income for the financial period		(1,656)	(1,869)	583	(6,574)
(Loss)/Profit attributable to:					
Equity holders of the Company		(1,660)	(2,999)	272	(5,356)
Non-controlling interest		(389)	(1,992)	(188)	(4,345)
		(2,049)	(4,991)	84	(9,701)
Total comprehensive income attributable to:					
Equity holders of the Company		(1,267)	123	771	(2,229)
Non-controlling interest		(389)	(1,992)	(188)	(4,345)
		(1,656)	(1,869)	583	(6,574)
(Loss)/Profit per share attributable to equity holders of the Company:					
Basic, for (loss)/profit for the financial period (sen)	B13	(2.27)	(4.64)	0.41	(8.30)
Diluted, for loss for the financial period (sen)	B13	N/A	(4.47)	N/A	(7.99)

**(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statements of Financial Position as at 31.12.2012**

	Note	(Unaudited) As at 31.12.2012 RM'000	(Audited) As at 31.12.2011 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		64,740	41,723
Concession asset		28,639	30,507
Investment in associates		712	712
Other investment		15	15
Goodwill on consolidation		3,402	-
Deferred tax assets		6,961	6,368
		<u>104,469</u>	<u>79,325</u>
<b>Current Assets</b>			
Development Expenditures		26,079	21,925
Inventories		10,950	11,903
Trade and other receivables		96,131	77,302
Tax recoverable		1,517	784
Derivative financial assets		-	105
Cash and cash equivalents		14,234	18,986
		<u>148,911</u>	<u>131,005</u>
<b>Total Assets</b>		<u>253,380</u>	<u>210,330</u>
<b>Equity and liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables		49,585	36,681
Loans and borrowings	B8	34,541	31,445
Amount owing to director		10,860	-
Tax payable		2,128	4
		<u>97,114</u>	<u>68,130</u>
<b>Non-current Liabilities</b>			
Loans and borrowings	B8	30,190	35,028
Deferred tax liabilities		4,360	4,237
		<u>34,550</u>	<u>39,265</u>
<b>Total Liabilities</b>		<u>131,664</u>	<u>107,395</u>
<b>Equity attributable to owners of the Company</b>			
Share capital		81,804	60,957
Reserves		38,174	39,604
Irredeemable convertible unsecured loan stocks		-	3,952
		<u>119,978</u>	<u>104,513</u>
Non-controlling interests		1,738	(1,578)
<b>Total equity</b>		<u>121,716</u>	<u>102,935</u>
<b>Total Equity and Liabilities</b>		<u>253,380</u>	<u>210,330</u>

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

**KUMPULAN JETSON BERHAD (34134-H)**
**Unaudited Consolidated Statements of Changes for the Financial Year ended 31.12.2012**

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	5% ICULS 2002/2012	Retained Earnings	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>12 months ended 31.12.2012</b>										
At 1.1.2012	60,957	5,348	13,039	1,671	(164)	3,952	19,710	104,513	(1,578)	102,935
Profit for the financial year	-	-	-	-	-	-	272	272	(188)	84
Foreign currency translation difference	-	-	-	-	499	-	-	499	-	499
<b>Total comprehensive income</b>	-	-	-	-	499	-	272	771	(188)	583
Issue of shares on conversion of 5% ICULS 2002/2012	3,704	296	-	-	-	(3,952)	-	48	-	48
Issue of shares on conversion of warrants 2002/2012	12,643	1,011	-	-	-	-	-	13,654	-	13,654
Issue of shares pursuant to private placement	4,500	180	-	-	-	-	-	4,680	-	4,680
Effect of changes in composition of group	-	-	-	-	-	-	(3,688)	(3,688)	3,504	(184)
<b>Transactions with owners of the Company</b>	20,847	1,487	-	-	-	(3,952)	(3,688)	14,694	3,504	18,198
At 31.12.2012	81,804	6,835	13,039	1,671	335	-	16,294	119,978	1,738	121,716
<b>12 months ended 31.12.2011</b>										
At 1.1.2011	60,587	5,319	9,926	1,671	(178)	4,351	26,435	108,111	2,282	110,393
Loss for the financial year	-	-	-	-	-	-	(5,356)	(5,356)	(4,345)	(9,701)
Foreign currency translation difference	-	-	-	-	14	-	-	14	-	14
Revaluation surplus of land and buildings	-	-	3,113	-	-	-	-	3,113	-	3,113
<b>Total comprehensive income</b>	-	-	3,113	-	14	-	(5,356)	(2,229)	(4,345)	(6,574)
Issue of shares on conversion of 5% ICULS 2002/2012	370	29	-	-	-	(399)	-	-	-	-
Subscription of shares in a subsidiary by a non-controlling shareholder	-	-	-	-	-	-	-	-	30	30
Effect of change in composition of group	-	-	-	-	-	-	(455)	(455)	455	-
Dividend	-	-	-	-	-	-	(914)	(914)	-	(914)
<b>Transactions with owners of the Company</b>	370	29	-	-	-	(399)	(1,369)	(1,369)	485	(884)
At 31.12.2011	60,957	5,348	13,039	1,671	(164)	3,952	19,710	104,513	(1,578)	102,935

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

**KUMPULAN JETSON BERHAD (34134-H)**
**Unaudited Condensed Consolidated Statement of Cash Flow for the Financial Year ended 31.12.2012**

	12 months ended 31.12.2012 RM'000	12 months ended 31.12.2011 RM'000
<b>Operating activities</b>		
Loss before taxation	(262)	(6,643)
Adjustments for:		
Amortisation of concession asset	1,868	7,010
Bad debts written off	38	165
Depreciation of property, plant and equipment	3,449	4,281
Gain on disposal of property, plant and equipment	(2,213)	(60)
Property, plant and equipment written off	1	10
(Reversal of impairment)/Impairment loss on trade receivables	(113)	181
Inventories written down	-	125
Interest expense	2,891	2,418
Interest income	(48)	(90)
Net fair value gain on derivative financial assets	-	(105)
Net unrealised gain on foreign exchange	(132)	(148)
Share of result of an associate	-	89
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Operating profit before working capital changes	5,479	7,233
Net changes in working capital	(14,402)	(19,847)
Net tax refunded	1,234	516
Interest paid	(2,891)	(3,620)
Interest received	48	90
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Net cash used in operating activities	(10,532)	(15,628)
<b>Investing activities</b>		
Acquisition of subsidiaries	(11,273)	-
Subscription of shares in a subsidiary by non-controlling shareholder	-	30
Proceeds from disposal of property, plant and equipment	8,430	503
Purchase of property, plant and equipment	(17,895)	(1,770)
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Net cash used in investing activities	(20,738)	(1,237)
<b>Financing activities</b>		
Net advances from directors	10,711	-
Net (repayment)/drawdown of term loans and other borrowings	(4,987)	28,409
Proceeds from conversion of 5% ICULS 2002/2012 to ordinary shares	48	-
Proceeds from conversion of warrants 2002/2012	13,655	-
Proceeds from issuance of shares	4,680	-
Dividend paid	-	(914)
Repayments of finance lease payables	(964)	(629)
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Net cash generated from financing activities	23,143	26,866
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<b>Net (decrease)/increase in cash and cash equivalents</b>	(8,127)	10,001
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	147	27
<b>Cash and cash equivalents at beginning of the financial year</b>	9,739	(289)
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<b>Cash and cash equivalents at end of the financial year</b>	1,759	9,739
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	2,320	12,317
Cash in hand and at bank	11,914	6,669
Bank overdrafts	(12,475)	(9,247)
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	1,759	9,739
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(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2011)

**KUMPULAN JETSON BERHAD (34134-H)**

**Summary of key Financial Information for the financial quarter ended 31.12.2012**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2012 RM'000	Preceding Year Corresponding Quarter 31.12.2011 RM'000	Current Year to date 31.12.2012 RM'000	Preceding Year Corresponding Period 31.12.2011 RM'000
1 Revenue	41,738	37,519	135,992	138,584
2 Loss before taxation	(2,782)	(2,028)	(262)	(6,643)
3 (Loss)/Profit after taxation	(2,049)	(4,991)	84	(9,701)
4 (Loss)/Profit attributable to ordinary equity holders of the Company	(1,660)	(2,999)	272	(5,356)
5 Basic (loss)/profit per share (sen)	(2.27)	(4.64)	0.41	(8.30)
6 Dividend per share (sen)	-	-	-	1.50

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL PERIOD END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	1.4667	1.7145